

SWICK MINING SERVICES

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ASX ANNOUNCEMENT

SWICK – PT Freeport Indonesia Contract Award

Western Australia – (May 10, 2013) – Swick Mining Services Limited (“Swick” or “the Company”); ASX: SWK), announced that its world leading underground diamond drilling division has been awarded a grade control contract at the world class Grasberg Gold and Copper Mine in Indonesia.

Grasberg is situated in the province of Papua, Indonesia and is the world’s largest producer of Gold and the world’s third largest producer of Copper. Grasberg is in transition from being one of the world’s largest open pits to becoming the world’s largest underground mining complex.

Swick has been awarded an initial two rig, twelve month, grade control drilling contract. In addition to the grade control drilling, Freeport will use the contract to test the wider application of the Swick mobile diamond drilling technology at the complex.

Managing Director Kent Swick states *“Swick is very proud to be associated with the Freeport Grasberg mine. It’s a world class operation and we are confident we can add significant value with our productive, highly mobile and reliable underground diamond drilling services.”*

“Swick understands that there is significant long term potential for the Company, well beyond the initial term, as well as potential to significantly increase rig numbers over time as demand grows.”

“Swick has grown to become the leading global underground diamond drilling provider and we continue to be the innovator in the industry. We have a strategic focus on being a reliable, efficient and safe operator and the industry is now recognising the significant value this creates.”

Mobilisation is expected to commence early in the first quarter of the 2014 financial year (Jul-Sep 2013), with drilling commencing in the latter part of that quarter.

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About Swick Mining Services:

Swick Mining Services Ltd (ASX:SWK) is one of Australia’s largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, Canada and the United States.

For further information re this announcement, please contact the following on +61 8 9277 8800:

Kent Swick
Managing Director

Bryan Wesley
Chief Financial Officer

Disclosure Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.