

# SWICK MINING SERVICES

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ASX ANNOUNCEMENT

## SWICK announces significant tender award with Newmarket Gold

**Western Australia – (November 10, 2016) – Swick Mining Services Limited ('Swick' or 'the Company', ASX: SWK),** a leading provider of high quality underground and surface mineral drilling services is pleased to announce it has been selected as the preferred tenderer for a significant underground diamond drilling contract by Newmarket Gold (TSX: NMI) for their current Australian Gold Mines being Fosterville (Victoria), Stawell (Victoria) and Cosmo (Northern Territory). Execution of a formal contract is conditional upon both parties agreeing on final terms and conditions.

Newmarket Gold is a TSX listed gold mining company, that operates three mines as well as developing a further three projects in Australia. Newmarket Gold currently produces in excess of 200,000 ounces per annum from its operations and last month it announced that it proposes to merge with Kirkland Lake Gold creating a new mid-tier gold producer with an annual production in excess of 500,000 ounces.

In total, Swick expects to initially deploy eight rigs across these properties commencing the first quarter of CY17. The contract tenure is for three years.

Kent Swick, Managing Director, stated *"We are very pleased to be selected as the preferred tenderer for the underground diamond drilling by Newmarket Gold across their three Australian mines. Swick will deploy its state of the art, mobile drill rigs to these mines, supported by experienced crews and supervision. We believe we can add significant value to Newmarket Gold's underground drilling over the short and long term as a result of our focus on safe, reliable production, lower overall costs and continuous improvement within our operations."*

Upon commencement of this additional work Swick's global rig utilisation will stand at approximately 77% (60 rigs in contracted work out of a total fleet of 78, including three client owned rigs).

Swick's total order book now stands at approximately \$220m of work in hand.

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**About Swick Mining Services:**

Swick Mining Services Ltd (ASX: SWK) is one of Australia’s largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, Canada, United States and Europe.

For further information please contact the following on +61 8 9277 8800:

**Kent Swick**  
Managing Director

**Jitu Bhudia**  
Chief Financial Officer

**Disclosure Statement:**

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.