

**SWICK MINING SERVICES**

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**2 October 2018**

**ASX ANNOUNCEMENT**

### **Contract Update**

**Western Australia – Swick Mining Services Limited ('Swick', ASX: SWK)**, a leading provider of high quality underground and surface mineral drilling and mineral analysis services, is pleased to advise a short-term extension to two drilling services contracts.

Swick has two drilling services contracts with Newmont Mining Services Pty Ltd ('Newmont') and Kalgoorlie Consolidated Mines Pty Ltd ('KCGM') for providing underground diamond drilling services at the Tanami Gold Mine (currently 9 rigs) and Mt Charlotte Mine (currently 2 rigs) respectively. These contracts were due to conclude on 30 September 2018 however they have been extended for a further three months to enable Newmont and KCGM to complete a market assessment for drilling services.

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### **About Swick Mining Services:**

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

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### **Disclosure Statement:**

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

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